

# ALEXANDRIA POLICE MAKE THREE RAIDS

change rates will become more pressing with each succeeding month is evident from the heavy shipments of munitions which are being made by American manufacturers. Customs house manifests show that the United States is now shipping war supplies to the allies at a rate of \$15,000,000 a month, or \$186,000,000 a year. This total, however, does not include the shipments by rail via Canada to England and Russia. It is estimated that these latter shipments amount to enough to bring the grand total to \$225,000,000 a year.

the domestic situation continues to improve. The trade journals report betterment in business, prompter payment of taxes, and optimism.

Treasury, Commerce and Labor Department officials point to the billion dollar increase in the national income last week, over the same week in 1914, and say that this improvement should dispel the last vestige of the pessimism which has gripped this country with the outbreak of the war.

Bank clearings, the officials contend, regulate the money market, and the thousands of American leaders, and the mental attitudes of these men create the business conditions which, in depression which, respectively, accelerate or retard the progress of business.

As a further evidence of the financial position of the United States, Comptroller of the Currency Williams, who is also a member of the currency committee of the House of Representatives, makes

A large portion of this excess of unemployed capital of the country is finding its way into the stock market. Million share days in the New York market are now no longer novelties. Already there have been seventeen million share days this year. In 1910, there were twenty-four days.

There is no let-up in the new inquiry for steel for the warring nations, and with each week the percentage of material which will be shipped abroad in some form is increasing, according to the Iron Age.

Russia's Bessemer rail purchases are large and more are to come. The Steel Corporation has 35,000 tons of this business, and the Cambria Steel Company's share under the readjustment is approximately 60,000 tons. Russia has also placed in this market an order for 10,000 tons of spikes.

The government's pending in-

quity for large rounds is about 100,000 tons, and Italian steel companies have asked for one lot of 15,000 tons of steel billets and another of 20,000 tons.

The principal railroad order of the week came from the Atlantic Coast Line, which has contracted for 750 freight cars, of which approximately the total cost of which will be \$1,000,000.

As evidence of the betterment in the steel trade was found in the shipments of a few days ago by the Republic Iron and Steel Company of the regular quarterly dividend of 1 1/2 per cent on the preferred stock.

## No Treasury Funds Needed for Reserve

No funds of the United States Treasury have yet been deposited in the Fed-

eral reserve banks, because they are not needed by the reserve banks as yet," according to a letter sent by Secretary of the Treasury McAdoo today to E. T. Meredith, editor of "Successful Farming," and to Paul W. Brown, editor of the "St. Louis Republic."

The letter is in answer to criticism that no funds had been deposited in the reserve banks. The Secretary that deposits would be made as soon as there

**PRICE RANGES**

**Washington Stock Exchange for**  
**Including Saturday.**  
**(F. B. Hibbs & Co.)**

	Open.	High.	Low.	Close.
...	104	104	102½	102½
...	103½	105½	102½	105
<b>roads.</b>				
s. . .	107	107	103½	106½
s. . .	100	100	100	100
...	100½	100½	100½	100½
...	101½	102½	101½	102½
...	104½	104½	103½	103½
...	81	83	80½	81½
5's	87½	87½	87½	87½
<b>miscellaneous.</b>				

...	99½	101½	99½	100%
...	105	103	103%	106
...	103%	105½	103	104
...	96	96	96	96
...	100	100	100	100
s..	106	106	105%	106
s..	101	102	100	101½
...	100	100½	100	100%
<b>Utility.</b>				
...	96%	99½	86	88%
...	89	92½	85	86½
...	82	86½	80½	82
...	75½	76%	69	72½

192	194	171½	182½
63	82½	60	82½
al Banks.			
190	160	160	160
200	200	200	200
nk. 190	198	190	192
136	136	133½	133½
260	260	260	260
135	140	135	140
160	160	160	160
190	195	190	195
148	148	148	148
235	240	230	230

... 280	280	270	271
... 270	270	270	270
... 128	128	128	128
ust. 225	229	225	229
... 116½	118½	116	116
ys Banks.			
k. 13	13	13	13
insurance.			
ce. 18	18	18	18
insurance.			
... 5%	5%	5%	5%
ellaneous.			
... 30	73	30	70½

...	70	91	70	91
re..	105	105	105	105
....	190	190	190	190

# FEARS THE PRESIDENT WANTS TO BE KING

### In Brisben Walker and Friends of Peace Advise Mr. Wilson of His Prerogatives.

NEW YORK, Aug. 22.—Copies of this telegram sent Saturday to President Wilson by the national convention committee of "The Friends of Peace," an organization formed under German-American auspices, has been given to

Great interests, willing to slay a million men, if thereby they can add additional profits to their already swollen fortunes, are urging war in that portion of the unneutral press of New York which they control.

In this hour, fraught with danger, The Friends of Peace respectfully ask the attention of the President to the mandatory provisions of the Constitution of the United States.

No intention of the great framers of that document was more clear

than the determination to separate the Presidency from kingly power. From the exercise of his arbitrary authority by George III had come our troubles with England.

The most dangerous of kingly prerogatives is that of declaring war. That authority was expressly committed, in our Constitution, solely to Congress. Without question, the issue of manifestos which put the country in the position of being obliged to declare war, in order to pick up our declarations, are direct assumptions of the kingly power so distinctly for-

It is impossible to conceive of any violation of the Constitution that is more fraught with menace to the public welfare or likely to be more dangerous to the permanence of the republic.

If this kingly role should be assumed by the great speculators and their great *cum* de jingoes would be enabled to establish a government, even a Secretary of State, to sweep the nation off its feet into that most fruitful of calamities—modern warfare.

There is in so unfriendly spirit Mr.

President, that The Friends of Peace, at a time of so much danger, place before you the mandatory character of the Constitutional provision, which takes the war-making power, and, as a corollary, all action calculated to involve us in war, from the hands of the President and commits it solely to the representatives of the people in Congress assembled.

Very respectfully,  
JOHN BRISBEN WALKER,  
Chairman.

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# BRANDALL'S

**THEDA BARA in  
LADY AUDLEY'S SECRET**  
Times  
**THIS WEEK**  
would trade with one of the  
ring letters will be published in  
on Thursday evening and should  
Monday between 2 and 5:30.  
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	Fire Insurance.				
100	Firemen's Fire Insurance.	18	18	18	18
	Title Insurance.				
118	Columbia Title Insurance...	5%	5%	5%	5%
	Miscellaneous.				
279 4-10	Grapho. com.....	80	73	30	70%
170	Grapho. lfd.....	70	91	70	91

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